

1&2 A BUDGET

Income	Actual 2006	Actual 2007	Actual 2008	Actual 2009	Proposed Budget 01/01/10 - 12/31/10
Homeowner's Dues	\$ 18,240.00	\$ 11,520.00	\$ 11,949.00 *	\$ 12,000.00	\$ 12,000.00
Penalties & Interest			\$ 421.06	\$ 831.45	
Special Assessment					\$ 3,750.00
Gross Income	\$ 18,240.00	\$ 11,520.00	\$ 12,370.06	\$ 12,831.45	\$ 15,750.00

Expenses	Actual 2006	Actual 2007	Actual 2008	Actual 2009	Proposed Budget 2010
Easement	\$ 116.02	\$ 244.82		\$ 63.83	\$ -
Insurance	\$ 318.00	\$ 612.50	\$ 421.50	\$ 631.75	\$ 631.75
Insurance for Board Members			\$ 673.75	\$ 631.75	\$ 631.75
Landscaping	\$ 171.25	\$ 108.83	\$ 755.31	\$ 805.20	\$ 800.00
Miscellaneous Expenses	\$ 929.27	\$ 234.38	\$ -	\$ 25.00	\$ 25.00
Office supplies (Meeting room)	\$ 21.00	\$ 263.71	\$ 61.99	\$ 15.00	\$ 15.00
Postage	\$ 95.07	\$ 13.00	\$ 97.50	\$ 29.86	\$ 100.00
Professional Fees:	\$ -				
Accounting Fees	\$ 85.00		\$ 57.50	\$ 57.50	\$ 60.00
Bookkeeping	\$ 270.00	\$ 266.50	\$ 981.94	\$ 1,134.04	\$ 1,100.00
Legal		\$ 8,025.84	\$ 1,672.37 **	\$ 1,720.84	\$ 1,700.00
Ranch Manager					\$ 1,500.00
Road Maintenance	\$ 5,226.22	\$ 1,515.58	\$ 168.75	\$ 495.50	\$ 1,500.00
Snow Removal	\$ 2,906.40	\$ 3,676.59	\$ 11,243.74	\$ 4,408.75	\$ 5,300.00
Utilities	\$ 793.86	\$ 281.39	\$ 364.60	\$ 409.32	\$ 400.00
Total Expenses	\$ 10,932.09	\$ 15,243.14	\$ 16,498.95	\$ 10,428.34	13,763.50
Excess Expenses / Reserve	\$ 7,307.91	\$ (3,723.14)	\$ (4,128.89)	\$ 2,403.11	1,986.50

*This figure is based on \$240.00 per lot p/6 months

Buckhorn Assoc has assests of \$300,000 (allocated for capital) and a lot that was deeded to it by the terms of the settlement agreement