

Buckhorn Ranch Filing 1 and 2A Budget

Income	Actual 2008	Actual 2009	Proposed Budget 01/01/10 - 12/31/10	Actual YTD 01/01/10 - 09/30/10	Proposed Budget 01/01/11 - 12/31/11
Homeowner's Dues	\$ 11,949.00 *	\$ 12,000.00	\$ 12,000.00	\$ 6,000.00	\$ 12,000.00
Penalties & Interest	\$ 421.06	\$ 831.45		\$ 445.16	
Special Assessment			\$ 3,750.00		
Gross Income	\$ 12,370.06	\$ 12,831.45	\$ 15,750.00	\$ 6,445.16	\$ 12,000.00

Expenses	Actual 2008	Actual 2009	Proposed Budget 2010	Actual YTD 2010	Proposed Budget 01/01/11 - 12/31/11
Easement		\$ 63.83	\$ -		\$ -
Insurance	\$ 421.50	\$ 631.75	\$ 631.75	\$ (631.75)	\$ 631.75
Insurance for Board Members	\$ 673.75	\$ 631.75	\$ 631.75		\$ 631.75
Landscaping	\$ 755.31	\$ 805.20	\$ 800.00	\$ 70.00	\$ 100.00
Miscellaneous Expenses	\$ -	\$ 25.00	\$ 25.00	\$ 378.81	\$ 25.00
Office supplies (Meeting room)	\$ 61.99	\$ 15.00	\$ 15.00	\$ 15.47	\$ 15.00
Postage	\$ 97.50	\$ 29.86	\$ 100.00	\$ 11.00	\$ 100.00
Professional Fees:					
Accounting Fees	\$ 57.50	\$ 57.50	\$ 60.00	\$ 60.00	\$ 60.00
Bookkeeping	\$ 981.94	\$ 1,134.04	\$ 1,100.00	\$ 666.98	\$ 1,100.00
Legal	\$ 1,672.37	\$ 1,720.84	\$ 1,700.00	\$ 4,288.23	\$ 2,500.00
Property Taxes				\$ 534.47	\$ 550.00
Ranch Manager			\$ 1,500.00		\$ 750.00
Road Maintenance	\$ 168.75	\$ 495.50	\$ 1,500.00	\$ 45.00	\$ 100.00
Snow Removal	\$ 11,243.74	\$ 4,408.75	\$ 5,300.00	\$ 2,480.68	\$ 5,000.00
Utilities	\$ 364.60	\$ 409.32	\$ 400.00	\$ 329.37	\$ 400.00
Total Expenses	\$ 16,498.95	\$ 10,428.34	\$ 13,763.50	\$ 8,248.26	\$ 11,963.50
Net Income / Loss	\$ (4,128.89)	\$ 2,403.11	\$ 1,986.50	\$ (1,803.10)	\$ 36.50
Reserve	\$ (544.12)	\$ 1,858.99	\$ 3,845.49	\$ 55.89	\$ 92.39

\$6 bank fee / \$372.81 fence

Buckhorn Ranch Filing 2B Budget

Income	Actual 2008	Actual 2009	Proposed Budget 01/01/10 - 12/31/10	Actual YTD 01/01/10 - 09/30/10	Proposed Budget 01/01/11 - 12/31/11
Homeowner's Dues	\$ 45,549.50	\$ 42,774.49	\$ 47,220.00	\$ 22,920.00	\$ 47,220.00
Easement					
Penalties & Interest	\$ 125.21	\$ 1,088.84		\$ 513.95	
Special Assessment			\$ 16,425.00		
Gross Income	\$ 45,674.71	\$ 43,863.33	\$ 63,645.00	\$ 23,433.95	\$ 47,220.00

Expenses	Actual 2008	Actual \$ 2,009.00	Proposed Budget 2010	Actual YTD 2010	Proposed Budget 2010	
Easement		\$ 191.48	\$ -		\$ -	
Insurance for liability	\$ 1,264.50	\$ 1,895.25	\$ 1,895.25	\$ (1,895.25)	\$ 1,895.25	
Insurance for Board Members	\$ 2,021.25	\$ 1,895.25	\$ 1,895.25		\$ 1,895.25	
Landscaping	\$ 2,395.98	\$ 2,540.60	\$ 2,250.00	\$ 210.00	\$ 300.00	
Miscellaneous Expenses	\$ 3,755.33	\$ 75.00	\$ 25.00	\$ 1,949.04	\$ 25.00	\$490.00 stormwater annual fee & discharge fee
Office supplies (Meeting room)	\$ 22.50	\$ 45.00	\$ 22.50	\$ 46.42	\$ 50.00	\$6.00 bank fee / \$334.59 bad debt/\$1118.45 fence
Postage	\$ 193.74	\$ 89.58	\$ 200.00	\$ 33.00	\$ 200.00	
Professional Fees:						
Accounting Fees	\$ 172.50	\$ 172.50	\$ 200.00	\$ 180.00	\$ 200.00	
Bookkeeping	\$ 3,319.31	\$ 3,402.19	\$ 3,000.00	\$ 2,001.02	\$ 3,000.00	
Legal	\$ 5,017.11	\$ 22,719.53	\$ 5,000.00	\$ 12,864.69	\$ 7,500.00	
Property Tax Lot M2-69				\$ 1,089.30	\$ 1,100.00	
Ranch Manager			\$ 4,500.00		\$ 2,250.00	
Road Maintenance	\$ 506.25	\$ 676.50	\$ 3,750.00	\$ 135.00	\$ 200.00	
Snow Removal	\$ 29,933.76	\$ 13,226.25	\$ 16,500.00	\$ 7,443.07	\$ 15,000.00	
Utilities	\$ 211.47	\$ 633.70	\$ 250.00	\$ 367.70	\$ 400.00	
Total Expenses	\$ 48,813.70	\$ 47,562.83	\$ 39,488.00	\$ 24,423.99	\$ 34,015.50	
Net Income / Loss	\$ (3,138.99)	\$ (3,699.50)	\$ 24,157.00	\$ (990.04)	\$ 13,204.50	
Reserve	\$ 12,250.94	\$ 8,551.44	\$ 32,708.44	\$ 7,561.40	\$ 20,765.90	